



Tax Rate Breakdown **Croydon**

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$81,647	\$228,044,120	\$0.36
County	\$347,647	\$228,044,120	\$1.52
Local Education	\$1,431,690	\$228,044,120	\$6.28
State Education	\$177,557	\$216,709,020	\$0.82
Total	\$2,038,541		\$8.98

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$2,038,541
War Service Credits	(\$19,950)
Village District Tax Effort	
Total Property Tax Commitment	\$2,018,591

12/2/2025

Adam Denoncour
Deputy Director of Municipal and Property Division
New Hampshire Department of Revenue Administration

Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$1,064,981	
Net Revenues (Not Including Fund Balance)		(\$557,547)
Fund Balance Voted Surplus		(\$1,082)
Fund Balance to Reduce Taxes		(\$514,801)
War Service Credits	\$19,950	
Special Adjustment	\$0	
Actual Overlay Used	\$70,146	
Net Required Local Tax Effort		\$81,647

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$347,647	
Net Required County Tax Effort		\$347,647

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$1,975,010	
Net Cooperative School Appropriations		
Net Education Grant		(\$365,763)
Locally Retained State Education Tax		(\$177,557)
Net Required Local Education Tax Effort		\$1,431,690
State Education Tax	\$177,557	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort		\$177,557

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$228,044,120	\$126,046,933
Total Assessment Valuation without Utilities	\$216,709,020	\$118,330,833
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$228,044,120	\$126,046,933

Village (MS-1V)

Description	Current Year

Croydon

Tax Commitment Verification

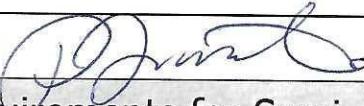
2025 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$2,018,591
1/2% Amount	\$10,093
Acceptable High	\$2,028,684
Acceptable Low	\$2,008,498

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	\$2,018,276.22
Less amount for any applicable Tax Increment Financing Districts (TIF)	\$0
Net amount after TIF adjustment	\$2,018,276.22

Under penalties of perjury, I verify the amount above was the 2025 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:	
	Date: 12/3/2025

Requirements for Semi-Annual Billing

Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Croydon	Total Tax Rate	Semi-Annual Tax Rate
Total 2025 Tax Rate	\$8.98	\$4.49
Associated Villages		
No associated Villages to report		

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$0
General Fund Operating Expenses	\$3,021,875
Final Overlay	\$70,146

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your government's own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices* (4.1), pg. 17.

[2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2025 Fund Balance Retention Guidelines: Croydon	
Description	Amount
Current Amount Retained (20.39%)	\$616,149
17% Retained (<i>Maximum Recommended</i>)	\$513,719
10% Retained	\$302,188
8% Retained	\$241,750
5% Retained (<i>Minimum Recommended</i>)	\$151,094

NOTICE: The current fund balance retained amount is above the maximum recommended threshold.